

# **FISCAL MEMORANDUM**

## **SB 607 – HB 1206**

May 11, 2007

**SUMMARY OF AMENDMENT (008284):** Deletes the language of the original bill. Defines the terms “customary maintenance” and “destroy” as they apply to the Billboard Regulation and Control Act of 1972. Increases the one-time outdoor advertising device application fee for permits and tags from \$75 to \$200. Increases the annual renewal fee from \$30 to \$40 (for 2008), to \$50 (for 2009), to \$60 for 2010, and to \$70 (for 2011 and thereafter). Increases the cost for replacement tags from \$10 to \$25. Increases the cost for permit transfers from \$2 to \$10. Requires any fees received in excess of administration costs be allocated for the purpose of funding litter prevention education programs administered by the Department of Transportation (TDOT).

### **FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures – Not Significant / Highway Fund

### **FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

#### **Increase State Revenues –**

**\$500,000 / Highway Fund (earmarked for litter prevention education)**

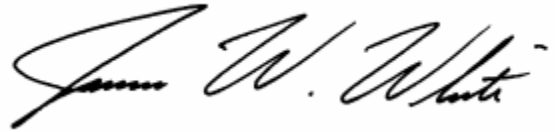
#### **Increase State Expenditures – Not Significant / Highway Fund**

Assumptions applied to amendment:

- According to TDOT, this bill as amended would increase billboard fee revenue approximately \$500,000. Such incremental revenue would be deposited to the Highway Fund and earmarked for litter prevention education programs.
- According to TDOT, departmental expenditures would increase by an amount considered not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

/rnc